



VALUATION METHODS

When selecting property insurance coverage with NREIG, consider a choice of two loss settlement methods: Replacement Cost and Actual Cash Value.

ACTUAL CASH VALUE

Actual Cash Value (ACV) in return for allowing you to insure your property to a lower valuation per square foot, ACV settles claims with depreciation applied to any potential claim settlement.

REPLACEMENT COST

Replacement Cost (RC) coverage requires you to insure your property at a higher valuation per square foot, but provides you with the ability to recover any/all applicable depreciation. Replacement Cost coverage within our REIGuard program, can be obtained by insuring locations to \$70 per square foot or more. This value is not a guarantee and should not be confused with the reconstruction cost of a property.



Disclaimer: This piece is not to be constructed as contractual. Applicable policy language supersedes it. Information contained in this proposal is intended to provide you with a brief overview of the coverages provided for reference purposes only. It is not intended to provide you with all policy exclusions, limitations and conditions. The precise coverage afforded is subject to the terms, conditions, and exclusions of the policies issued. Additionally, this proposal is based on information provided by the client, and we cannot attest to the accuracy of location information.